



GARLAND

April 20, 2020

To: Members of the City Council,
City Manager,
and City of Garland Residents

The Portfolio Summary report is presented to Council each quarter. We certify that the March 31, 2020 report complies with the requirements of the Public Funds Investment Act. Management of the City's portfolios is maintained in accordance with the City Council Financial Policy, Statement of Investment Policy and Statement of Investment Strategy.

Matt Watson
Finance Director

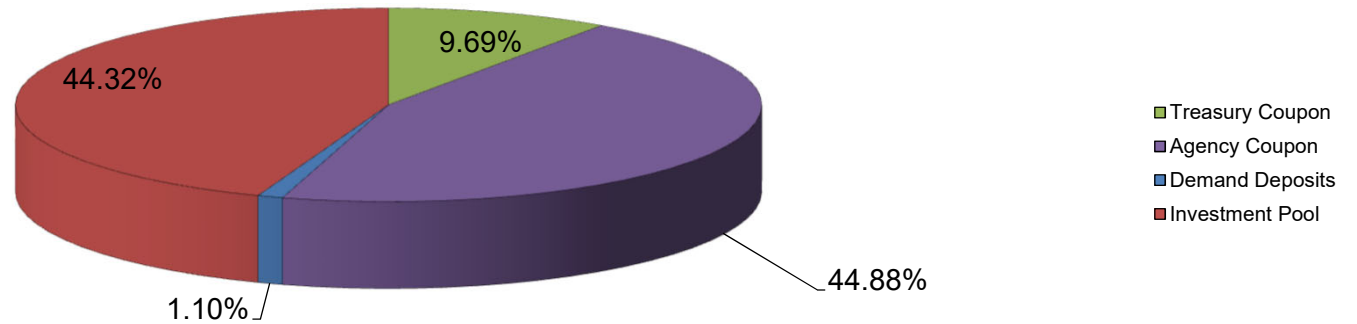
Kathryn Ritchie
Controller

Cameron Thatcher
Cash & Debt Manager

Safety - Securities by Type
City of Garland, Texas
March 31, 2020

<u>Security Type</u>	<u>Treasury</u>	<u>GO I & S</u>	<u>Rate Mitigation</u>	<u>Economic Development</u>	<u>CMH Landfill</u>	<u>Water & Sewer Reserve</u>	<u>CIP Interim Financing</u>	<u>Grants & Other</u>	<u>Total Book Value</u>	<u>Percent</u>
Treasury Coupon	\$ 15,096,853	\$ -	\$ 35,008,486	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,105,339	9.69%
Agency Coupon	129,019,059	-	99,102,193	-	4,007,432	-	-	-	232,128,684	44.88%
Demand Deposits	5,707,857	-	-	-	-	-	-	-	5,707,857	1.10%
Investment Pool	135,381,030	9,743,041	53,557,933	2,231,722	4,810,971	8,110,283	14,512,746	874,226	229,221,951	44.32%
Total	\$ 285,204,799	\$ 9,743,041	\$ 187,668,611	\$ 2,231,722	\$ 8,818,403	\$ 8,110,283	\$ 14,512,746	\$ 874,226	\$ 517,163,831	100.00%

Safety - Securities by Type

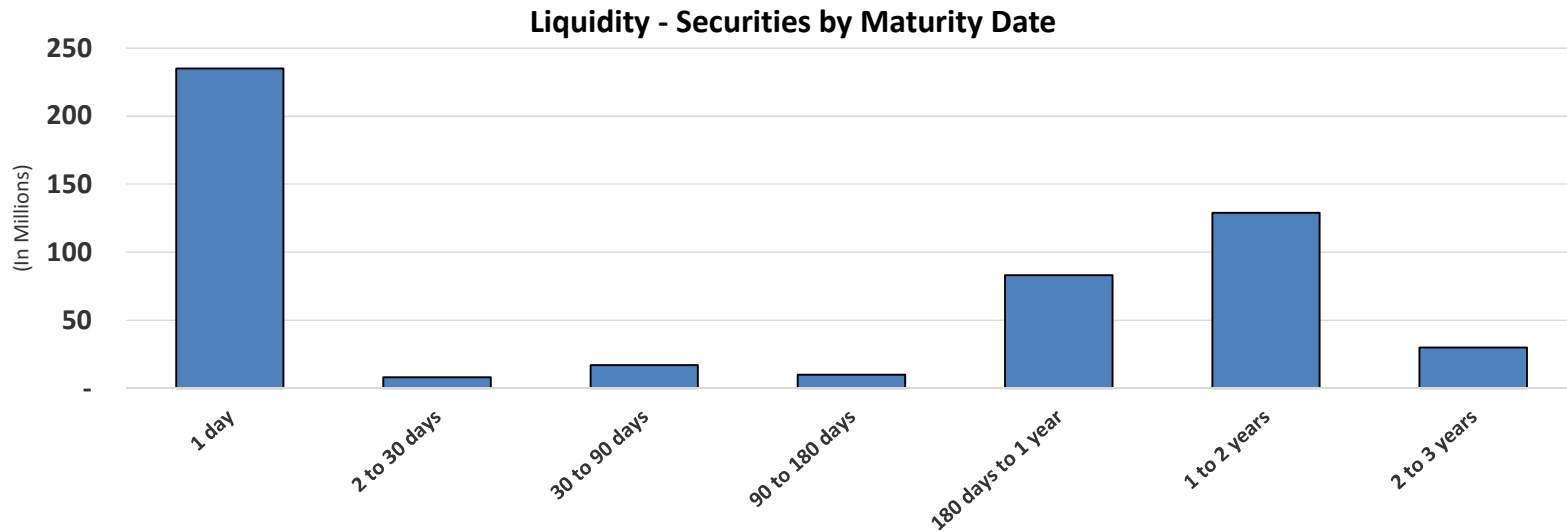


Note:

Safety and preservation of capital are the foremost objectives of the investment program. Types of securities held in the investment portfolio must be authorized by the Texas Government Code and City Council Policy.

Liquidity - Securities by Maturity Date
City of Garland, Texas
March 31, 2020

	<u>Treasury</u>	<u>GO I & S</u>	<u>Rate Mitigation</u>	<u>Economic Development</u>	<u>CMH Landfill</u>	<u>Water & Sewer Reserve</u>	<u>CIP Interim Financing</u>	<u>Grants & Other</u>	<u>Total Par Value</u>	<u>Percent</u>
1 day - Pools & Demand Deposits	\$ 141,088,887	\$ 9,743,041	\$ 53,557,933	\$ 2,231,722	\$ 4,810,971	\$ 8,110,283	\$ 14,512,746	\$ 874,226	\$ 234,929,809	45.45%
2 to 30 days	5,000,000	-	3,000,000	-	-	-	-	-	8,000,000	1.55%
31 to 90 days	8,000,000	-	9,000,000	-	-	-	-	-	17,000,000	3.29%
91 to 180 days	5,000,000	-	5,000,000	-	-	-	-	-	10,000,000	1.93%
181 days to 1 year	38,000,000	-	41,000,000	-	4,000,000	-	-	-	83,000,000	16.06%
1 to 2 years	83,000,000	-	46,000,000	-	-	-	-	-	129,000,000	24.96%
2 to 3 years	5,000,000	-	25,000,000	-	-	-	-	-	30,000,000	5.80%
	<u>\$ 285,088,887</u>	<u>\$ 9,743,041</u>	<u>\$ 187,557,933</u>	<u>\$ 2,231,722</u>	<u>\$ 8,810,971</u>	<u>\$ 8,110,283</u>	<u>\$ 14,512,746</u>	<u>\$ 874,226</u>	<u>\$ 516,929,809</u>	<u>100.00%</u>
Weighted Average Maturity Days	225	1	348	1	99	1	1	1	249	

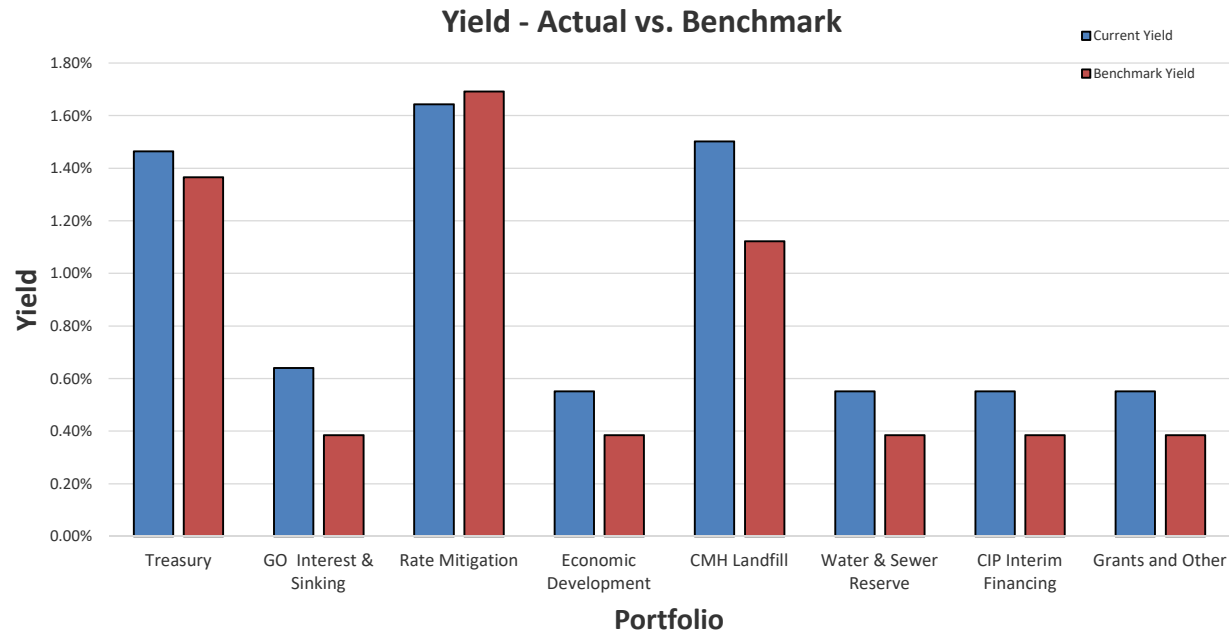


Note:

Liquidity is maintained in the investment portfolio to ensure that all operating expenditures are paid when due. Securities with varying maturities comprise the investment portfolio so that sufficient funds are always available.

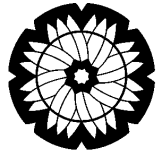
**Yield - Interest Income
City of Garland, Texas
March 31, 2020**

<u>Portfolio</u>	<u>Interest Income Fiscal YTD</u>	<u>Current Yield</u>	<u>Benchmark Yield</u>	<u>Over (Under) Benchmark</u>	<u>Benchmark Source</u>
Treasury	\$2,989,943	1.464%	1.365%	0.099%	Average 6 month CMT
GO Interest & Sinking	\$145,604	0.640%	0.385%	0.255%	Average 1 month CMT
Rate Mitigation	\$1,785,014	1.643%	1.691%	-0.048%	Average 1 year CMT
Economic Development	\$23,430	0.551%	0.385%	0.166%	Average 1 month CMT
CMH Landfill	\$96,611	1.502%	1.122%	0.380%	Average 3 month CMT
Water & Sewer Reserve	\$63,187	0.551%	0.385%	0.166%	Average 1 month CMT
CIP Interim Financing	\$195,417	0.551%	0.385%	0.166%	Average 1 month CMT
Grants and Other	\$6,359	0.551%	0.385%	0.166%	Average 1 month CMT
Total Portfolios	\$5,305,565				



Note:

The investment program is designed to attain a market average rate of return taking into account the cash flow characteristics of each portfolio. Investment securities are held to maturity. Consequently, losses are not incurred.



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City of Garland Texas Compliance Summary Sorted by Issuer October 1, 2019 - March 31, 2020

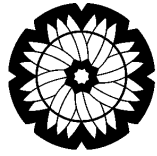
City of Garland

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Issuer			Par Value	Market Value	Book Value	Accrued Interest
Farmer Mac	Value beginning	10/01/2019	8,000,000.00	8,163,712.00	8,003,182.64	35,733.33
	Net Change		0.00	133,934.08	-681.99	0.00
	Value ending	03/31/2020	8,000,000.00	8,297,646.08	8,002,500.65	35,733.33
Federal Farm Credit Bank	Value beginning	10/01/2019	122,095,000.00	123,335,410.92	122,093,671.83	597,739.62
	Net Change		-95,000.00	1,504,266.07	-88,272.83	-3,156.42
	Value ending	03/31/2020	122,000,000.00	124,839,676.99	122,005,399.00	594,583.20
Federal Home Loan Bank	Value beginning	10/01/2019	78,630,000.00	79,312,334.67	78,760,038.49	497,178.62
	Net Change		-9,630,000.00	-8,635,737.07	-9,621,741.96	-87,775.84
	Value ending	03/31/2020	69,000,000.00	70,676,597.60	69,138,296.53	409,402.78
Federal Home Loan Mort. Corp.	Value beginning	10/01/2019	30,750,000.00	30,767,864.21	30,729,848.76	166,032.77
	Net Change		-12,750,000.00	-12,600,012.84	-12,704,610.15	-90,320.13
	Value ending	03/31/2020	18,000,000.00	18,167,851.37	18,025,238.61	75,712.64
Federally Insured Cash Account	Value beginning	10/01/2019	5,665,200.07	5,665,200.07	5,665,200.07	0.00
	Net Change		42,657.04	42,657.04	42,657.04	0.00
	Value ending	03/31/2020	5,707,857.11	5,707,857.11	5,707,857.11	0.00
First Financial	Value beginning	10/01/2019	415,000.00	415,000.00	415,000.00	2,957.31
	Net Change		-415,000.00	-415,000.00	-415,000.00	-2,957.31
	Value ending	03/31/2020	0.00	0.00	0.00	0.00

City of Garland
Texas Compliance Summary
October 1, 2019 - March 31, 2020

Issuer			Par Value	Market Value	Book Value	Accrued Interest
Fed National Mort Assoc	Value beginning	10/01/2019	25,000,000.00	25,035,843.45	24,930,189.43	56,284.73
	Net Change		-10,000,000.00	-9,747,400.85	-9,972,940.28	-13,750.00
	Value ending	03/31/2020	15,000,000.00	15,288,442.60	14,957,249.15	42,534.73
Insured Cash Shelter Account	Value beginning	10/01/2019	0.00	0.00	0.00	35.09
	Net Change		0.00	0.00	0.00	0.00
	Value ending	03/31/2020	0.00	0.00	0.00	35.09
TEXPOOL Investment Pool	Value beginning	10/01/2019	136,468,503.37	136,468,503.37	136,468,503.37	8.18
	Net Change		-21,857,553.24	-21,857,553.24	-21,857,553.24	-8.18
	Value ending	03/31/2020	114,610,950.13	114,610,950.13	114,610,950.13	0.00
Texpool Prime Investment Pool	Value beginning	10/01/2019	60,367,227.46	60,367,227.46	60,367,227.46	0.00
	Net Change		33,920,127.68	33,920,127.68	33,920,127.68	0.00
	Value ending	03/31/2020	94,287,355.14	94,287,355.14	94,287,355.14	0.00
TXSTAR	Value beginning	10/01/2019	45,113,189.64	45,113,189.64	45,113,189.64	0.00
	Net Change		-24,789,543.43	-24,789,543.43	-24,789,543.43	0.00
	Value ending	03/31/2020	20,323,646.21	20,323,646.21	20,323,646.21	0.00
United States Treasury	Value beginning	10/01/2019	0.00	0.00	0.00	0.00
	Net Change		50,000,000.00	50,956,835.00	50,105,338.81	206,476.15
	Value ending	03/31/2020	50,000,000.00	50,956,835.00	50,105,338.81	206,476.15
Total	Value beginning	10/01/2019	512,504,120.54	514,644,285.79	512,546,051.69	1,355,969.65
	Net Change		4,425,688.05	8,512,572.44	4,617,779.65	8,508.27
	Value ending	03/31/2020	516,929,808.59	523,156,858.23	517,163,831.34	1,364,477.92



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City of Garland Texas Compliance Details Sorted by Issuer March 31, 2020

City of Garland

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Farmer Mac												
31422BCD0	2437	100	Federal Agency Coupon Securities	< 1 Y	5,000,000.00	02/01/2022		2.680	103.720	03/31/2020	5,186,028.80	5,001,400.65
31422BCD0	2438	214	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	02/01/2022		2.680	103.720	03/31/2020	3,111,617.28	3,001,100.00
				Subtotal	8,000,000.00						8,297,646.08	8,002,500.65
Issuer: Federal Farm Credit Bank												
3133EJ4Q9	2424	100	Federal Agency Coupon Securities	< 1 Y	5,000,000.00	01/11/2021		2.550	101.631	03/31/2020	5,081,566.40	4,998,944.34
3133EJ6B0	2431	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	04/24/2020		2.600	100.182	03/31/2020	5,009,108.20	4,999,943.78
3133EJ6B0	2432	214	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	04/24/2020		2.600	100.182	03/31/2020	3,005,464.92	2,999,966.27
3133EKPZ3	2462	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	07/10/2020		2.125	100.601	03/31/2020	5,030,062.95	5,000,000.00
3133EKPZ3	2463	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	07/10/2020		2.125	100.601	03/31/2020	5,030,062.95	5,000,000.00
3133EHF57	2372	100	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	10/13/2020		1.680	100.768	03/31/2020	3,023,044.11	2,999,573.33
3133EKQC3	2461	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	12/10/2020		1.950	101.176	03/31/2020	5,058,806.95	4,998,925.31
3133EKQC3	2464	214	Federal Agency Coupon Securities	> 1 Y	10,000,000.00	12/10/2020		1.950	101.176	03/31/2020	10,117,613.90	9,997,850.62
3133EJ2R9	2421	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	12/14/2020		2.750	101.746	03/31/2020	5,087,326.05	4,997,319.48
3133EJ4Q9	2425	214	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	01/11/2021		2.550	101.631	03/31/2020	3,048,939.84	2,999,498.33
3133EJ2S7	2422	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	03/12/2021		2.770	102.282	03/31/2020	5,114,121.70	4,996,842.59
3133EKRV0	2465	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	06/24/2021		1.900	101.841	03/31/2020	5,092,092.00	4,997,077.43
3133EJTF6	2443	100	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	07/02/2021		2.700	102.935	03/31/2020	3,088,069.02	3,004,903.76
3133EJTF6	2444	214	Federal Agency Coupon Securities	> 1 Y	2,000,000.00	07/02/2021		2.700	102.935	03/31/2020	2,058,712.68	2,003,269.17
3133EKZV1	2470	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	08/16/2021		1.550	101.369	03/31/2020	5,068,486.85	4,989,472.52
3133ELAR5	2488	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	11/22/2021		1.600	101.915	03/31/2020	5,095,797.85	5,000,041.04
3133EJ5P0	2429	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	01/18/2022		2.600	103.773	03/31/2020	5,188,663.45	4,999,141.05
3133EJ5P0	2433	214	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	01/18/2022		2.600	103.773	03/31/2020	3,113,198.07	2,996,751.33
3133EKAK2	2445	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	02/14/2022		2.530	103.854	03/31/2020	5,192,748.00	4,994,726.62
3133EKBV7	2448	100	Federal Agency Coupon Securities	> 1 Y	10,000,000.00	03/01/2022		2.550	103.997	03/31/2020	10,399,708.90	9,999,808.33
3133EKBV7	2449	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	03/01/2022		2.550	103.997	03/31/2020	5,199,854.45	4,999,904.17
3133EKEW2	2450	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	03/28/2022		2.280	103.404	03/31/2020	5,170,217.75	5,006,613.03
3133EKNR3	2457	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	06/03/2022		2.200	103.500	03/31/2020	5,175,002.75	4,996,310.48
3133EKPC4	2460	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	09/06/2022		2.125	103.667	03/31/2020	5,183,382.65	5,005,663.72
3133EKKT2	2458	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	02/08/2023		2.250	104.152	03/31/2020	5,207,624.60	5,022,852.30
				Subtotal	122,000,000.00						124,839,676.99	122,005,399.00

City of Garland
Texas Compliance Details
March 31, 2020

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Federal Home Loan Bank												
3130ACN83	2378	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	05/15/2020		1.700	100.165	03/31/2020	5,008,286.15	5,000,000.00
3130ACN83	2382	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	05/15/2020		1.700	100.165	03/31/2020	5,008,286.15	4,999,798.03
313370E38	2435	214	Federal Agency Coupon Securities	> 1 Y	2,000,000.00	06/12/2020		3.375	100.599	03/31/2020	2,011,989.08	2,002,822.75
3130ACE26	2356	100	Federal Agency Coupon Securities	> 1 Y	2,000,000.00	09/28/2020		1.375	100.541	03/31/2020	2,010,836.90	1,999,559.11
3130AEWA4	2446	635	Federal Agency Coupon Securities	> 1 Y	2,000,000.00	10/01/2020		2.625	101.149	03/31/2020	2,022,991.62	2,000,818.64
3130AEWA4	2447	214	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	10/01/2020		2.625	101.149	03/31/2020	3,034,487.43	3,001,227.96
313371U79	2427	635	Federal Agency Coupon Securities	> 1 Y	2,000,000.00	12/11/2020		3.125	101.934	03/31/2020	2,038,696.40	2,006,613.60
3130A94N8	2489	100	Federal Agency Coupon Securities	> 1 Y	10,000,000.00	08/25/2021	05/25/2020	1.700	100.150	03/31/2020	10,015,049.70	9,995,090.91
313378JP7	2481	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	09/10/2021		2.375	102.734	03/31/2020	5,136,722.65	5,048,113.98
3130AHJY0	2482	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	11/19/2021		1.625	101.952	03/31/2020	5,097,632.45	4,994,459.70
3130AEN6	2428	214	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	12/10/2021		2.875	104.176	03/31/2020	3,125,308.62	3,011,971.20
3130AFFN2	2439	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	12/10/2021		3.000	104.384	03/31/2020	5,219,203.60	5,029,798.98
313378WG2	2451	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	03/11/2022		2.500	104.151	03/31/2020	5,207,587.15	5,026,110.07
313379Q69	2454	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	06/10/2022		2.125	103.843	03/31/2020	5,192,170.25	4,988,311.50
3130A3KM5	2459	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	12/09/2022		2.500	105.408	03/31/2020	5,270,404.70	5,052,481.01
3133834G3	2455	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	06/09/2023		2.125	105.538	03/31/2020	5,276,944.75	4,981,119.09
					Subtotal	69,000,000.00					70,676,597.60	69,138,296.53
Issuer: Federal Home Loan Mort. Corp.												
3134GBN40	2362	100	Federal Agency Coupon Securities	< 1 Y	3,000,000.00	06/29/2020		1.625	100.292	03/31/2020	3,008,789.13	3,000,000.00
3134GBN40	2363	214	Federal Agency Coupon Securities	> 1 Y	2,000,000.00	06/29/2020		1.625	100.292	03/31/2020	2,005,859.42	2,000,000.00
3134GBL42	2359	100	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	09/28/2020		1.670	100.486	03/31/2020	3,014,609.67	3,000,000.00
3134GBX56	2430	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	11/24/2020		2.250	101.097	03/31/2020	5,054,883.80	4,989,078.34
3137EAEL9	2497	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	02/16/2021		2.375	101.674	03/31/2020	5,083,709.35	5,036,160.27
					Subtotal	18,000,000.00					18,167,851.37	18,025,238.61
Issuer: Federally Insured Cash Account												
FICA1	1944	100	CD's Rolling	< 1 Y	5,707,857.11			0.920	100.000	03/31/2020	5,707,857.11	5,707,857.11
					Subtotal	5,707,857.11					5,707,857.11	5,707,857.11
Issuer: Fed National Mort Assoc												
3135G0J20	2467	100	Federal Agency Coupon Securities	> 1 Y	10,000,000.00	02/26/2021		1.375	100.950	03/31/2020	10,095,016.90	9,958,268.27
3135G0U92	2426	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	01/11/2022		2.625	103.868	03/31/2020	5,193,425.70	4,998,980.88
					Subtotal	15,000,000.00					15,288,442.60	14,957,249.15

City of Garland
Texas Compliance Details
March 31, 2020

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TEXPOOL Investment Pool												
TREASURY	1825	100	Investment Pool Accounts	< 1 Y	40,767,490.50			0.551	100.000	03/31/2020	40,767,490.50	40,767,490.50
DEBTSVC	1814	111	Investment Pool Accounts	< 1 Y	7,759,099.78			0.551	100.000	03/31/2020	7,759,099.78	7,759,099.78
RATE	1815	214	Investment Pool Accounts	< 1 Y	36,065,354.43			0.551	100.000	03/31/2020	36,065,354.43	36,065,354.43
LANDFILL	1812	635	Investment Pool Accounts	< 1 Y	4,290,028.23			0.551	100.000	03/31/2020	4,290,028.23	4,290,028.23
WTR-RES-OTHER	1833	223-02	Investment Pool Accounts	< 1 Y	3,501,222.08			0.551	100.000	03/31/2020	3,501,222.08	3,501,222.08
SWR-RES-OTHER	1834	233-02	Investment Pool Accounts	< 1 Y	4,554,603.01			0.551	100.000	03/31/2020	4,554,603.01	4,554,603.01
HCV	1865	822-01	Investment Pool Accounts	< 1 Y	745,114.89			0.551	100.000	03/31/2020	745,114.89	745,114.89
FSS ESCROW	1866	822-02	Investment Pool Accounts	< 1 Y	59,395.03			0.551	100.000	03/31/2020	59,395.03	59,395.03
SEIZURE OTHR	1905	923	Investment Pool Accounts	< 1 Y	65,477.30			0.551	100.000	03/31/2020	65,477.30	65,477.30
ED FD	2186	215	Investment Pool Accounts	< 1 Y	2,231,721.94			0.551	100.000	03/31/2020	2,231,721.94	2,231,721.94
GO CP	2268	601	Investment Pool Accounts	< 1 Y	1,560,163.24			0.551	100.000	03/31/2020	1,560,163.24	1,560,163.24
ELEC CP	2269	210	Investment Pool Accounts	< 1 Y	2,329,788.33			0.551	100.000	03/31/2020	2,329,788.33	2,329,788.33
WATER CP	2270	220	Investment Pool Accounts	< 1 Y	558,732.12			0.551	100.000	03/31/2020	558,732.12	558,732.12
SEWER CP	2271	230	Investment Pool Accounts	< 1 Y	2,495,720.13			0.551	100.000	03/31/2020	2,495,720.13	2,495,720.13
JAG-2018	2469	871-18	Investment Pool Accounts	< 1 Y	4,238.71			0.551	100.000	03/31/2020	4,238.71	4,238.71
TWDB PRIN	2474	228-01	Investment Pool Accounts	< 1 Y	983,312.30			0.551	100.000	03/31/2020	983,312.30	983,312.30
TWDB ESCROW	2475	228-02	Investment Pool Accounts	< 1 Y	6,585,030.09			0.551	100.000	03/31/2020	6,585,030.09	6,585,030.09
TWDB RESERVE	2477	228-03	Investment Pool Accounts	< 1 Y	54,458.02			0.551	100.000	03/31/2020	54,458.02	54,458.02
					Subtotal	114,610,950.13					114,610,950.13	114,610,950.13
Issuer: Texpool Prime Investment Pool												
SYS2417	2417	100	Investment Pool Accounts	< 1 Y	74,289,893.02			0.986	100.000	03/31/2020	74,289,893.02	74,289,893.02
SYS2418	2418	214	Investment Pool Accounts	< 1 Y	17,492,578.33			0.986	100.000	03/31/2020	17,492,578.33	17,492,578.33
SYS2418	2419	635	Investment Pool Accounts	< 1 Y	520,942.65			0.986	100.000	03/31/2020	520,942.65	520,942.65
SYS2418	2420	111	Investment Pool Accounts	< 1 Y	1,983,941.14			0.986	100.000	03/31/2020	1,983,941.14	1,983,941.14
					Subtotal	94,287,355.14					94,287,355.14	94,287,355.14
Issuer: TXSTAR												
TEXSTAR	1822	100	Investment Pool Accounts	< 1 Y	20,323,646.21			0.514	100.000	03/31/2020	20,323,646.21	20,323,646.21
					Subtotal	20,323,646.21					20,323,646.21	20,323,646.21
Issuer: United States Treasury												
9128283G3	2494	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	11/15/2020		1.750	101.054	03/31/2020	5,052,735.00	5,006,625.76
9128283X6	2491	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	02/15/2021		2.250	101.898	03/31/2020	5,094,920.00	5,024,913.59
912828Q37	2490	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	03/31/2021		1.250	101.121	03/31/2020	5,056,055.00	4,978,136.44
9128284G2	2480	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	04/15/2021		2.375	102.316	03/31/2020	5,115,820.00	5,036,659.23

**City of Garland
Texas Compliance Details
March 31, 2020**

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: United States Treasury												
912828WG1	2486	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	04/30/2021		2.250	102.320	03/31/2020	5,116,015.00	5,033,502.40
9128286V7	2493	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	05/31/2021		2.125	102.343	03/31/2020	5,117,190.00	5,029,454.39
912828S27	2492	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	06/30/2021		1.125	101.273	03/31/2020	5,063,670.00	4,970,940.77
9128282F6	2484	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	08/31/2021		1.125	101.328	03/31/2020	5,066,405.00	4,965,410.48
912828T34	2487	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	09/30/2021		1.125	101.375	03/31/2020	5,068,750.00	4,964,912.50
9128285F3	2485	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	10/15/2021		2.875	104.105	03/31/2020	5,205,275.00	5,094,783.25
				Subtotal	50,000,000.00						50,956,835.00	50,105,338.81
				Total	516,929,808.59						523,156,858.23	517,163,831.34